

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 349
Version:	INT
Request No.	1075
Author:	Sen. Bergstrom
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Bill Analysis

SB 349 requires state institutions of higher education and accredited private institutions of higher education to provide a report on the first day of each calendar quarter detailing all contracts, gifts, grants, endowments, awards, or donations that exceeds \$50,000.00 from a foreign source. The measure directs such reports to be a public record subject to the Oklahoma Open Records Act. The bill states that willful failure of an institution to make such a report is subject to a fine of up to \$10,000.00 per incident. The fine amount and the amount of unreported funding shall be deposited into the General Revenue Fund. The measure authorizes the Attorney General to investigate institutions for noncompliance.

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